

Table 2 - Shareholding effects on Substantial Shareholders of AsiaEP pursuant to the Proposed Acquisition and the full exercise of the Company's outstanding ESOS options

Substantial Shareholders	As at 6 October 2005				After the Proposed Acquisition				After the Proposed Acquisition and the exercise of the ESOS options			
	Direct ('000)	%	Indirect ('000)	%	Direct ('000)	%	Indirect ('000)	%	Direct ('000)	%	Indirect ('000)	%
Topclass Access Sdn Bhd ("TASB")	63,000	31.5	-	-	63,000	28.9	-	-	63,000	25.9	-	-
Dr BN Tan	18,787	9.4	63,000 ⁽¹⁾	31.5	18,787	8.6	63,000 ⁽¹⁾	28.9	21,787 ⁽³⁾	8.9	63,000 ⁽¹⁾	25.9
Lee Suet Hong	12,737	6.4	63,000 ⁽¹⁾	31.5	12,737	5.8	63,000 ⁽¹⁾	28.9	15,737 ⁽⁴⁾	6.5	63,000 ⁽¹⁾	25.9
Cheong Kong Wai (Vendor)	-	-	-	-	18,333	8.4	-	-	18,333	7.5	-	-

Notes:-

(1) Deemed interested by virtue of their shareholding in TASB pursuant to Section 6A of the Companies Act, 1965.

(2) The issue and allotment of the Consideration Shares to the Vendor is based on the completion of the Proposed Acquisition and the meeting of the Profit Guarantees.

(3) As at 6 October 2005, Dr Tan Boon Nunt, the Managing Director of AsiaEP holds 3,000,000 ESOS options. It is assumed that Dr Tan Boon Nunt exercises all of the 3,000,000 ESOS options into 3,000,000 new AsiaEP shares.

(4) As at 6 October 2005, Lee Suet Hong, an Executive Director of AsiaEP holds 3,000,000 ESOS options. It is assumed that Lee Suet Hong exercises all of the 3,000,000 ESOS options into 3,000,000 new AsiaEP shares.